



Joint Call 2016 – Project AgeWellAccounts

Age-Specific Wellbeing- and Transfer Accounts: Evaluating Intergenerational Support

SUMMARY AND OVERALL AIM

It is of utmost importance for societies to understand how intergenerational support can be adapted to ageing populations while ensuring that support is provided at life stages when it is needed most. The AgeWellAccounts project aims at the provision of data and methods to evaluate institutions of intergenerational support across European countries.

In the first step, a National Wellbeing and Transfer Account (NWTa) is built up by combining age-specific information on important dimensions of wellbeing with National Transfer Accounts. The combined dataset contains comprehensive age-specific information on the economic situation of people, the way they are spending their time, their health and their subjective wellbeing together with information on the organization of transfers between generations.

In the second step, based on the NWTa as well as on micro-data and experiments, a detailed analysis how the different dimensions of wellbeing change over the life course is carried out. This analysis identifies the main determinants of wellbeing at each stage of life and explores the relation between wellbeing and intergenerational support.

The project is structured into three work packages that capture the following dimensions of wellbeing: (1) the economic situation, (2) the use of time, (3) health, happiness and subjective life satisfaction.

PROJECT DURATION AND BUDGET

Project duration: 01.03.2017-29.02.2020 (36 months)

Project costs/requested funding: 583.893 €

CONSORTIUM

The consortium consists of 3 partners from 3 EU countries:

1. Austrian Academy of Sciences, Austria: Alexia Fürnkranz-Prskawetz (coordinator of the project)
2. Paris School of Economics, France: Angela Greulich
3. Sapienza University of Rome, Italy: Alessandra De Rose

WORK PACKAGES

AgeWellAccounts comprises three work packages:

- **WP1: The age dimension of economic welfare**
WP1 measures and analyses economic wellbeing using indicators of economic activity and economic hardship as well as information on the subjective perception of the economic situation.
- **WP2: The age and gender dimension of time-use**
The use of time reflects important aspects of wellbeing, including economic wellbeing and social inclusion. In WP2 we generate and analyse wellbeing measures based on time use data.
- **WP3: Health, subjective wellbeing and its changing perception over the life cycle**
Personal wellbeing is ultimately determined by the subjective perception of the life situation. Subjective wellbeing measures and health indicators are created and analysed in WP3 of the project.

FIRST JPI MYBL CALL FOR PROPOSALS

AgeWellAccounts is one of the projects that is funded in the first JPI MYBL call for proposals of 2016, entitled 'Welfare, Wellbeing and Demographic Change: Understanding Welfare Models'. In total 5 projects are funded. The full summaries of these projects are available on our website: www.jp-demographic.eu.