



The Potential and Challenges of Demographic Change

Joint Call 2016 – Project WELTRANSIM

Demographic change and intra and intergenerational distribution: Modelling the impact of different welfare models.

SUMMARY AND OVERALL AIM

The WELTRANSIM project aims to explain the distributional effects induced by the ageing process and how welfare models contribute to mitigating such effects and securing wellbeing across the life cycle (from childhood to old age). Undoubtedly, population ageing changes the distribution of income, public resources and time use. In this respect, different welfare models induce different costs for actors and influence life course risks differently. WELTRANSIM places special emphasis on:

1. The distributional effects of education, particularly on causing life-expectancy differentials.
2. The potential generational conflict and the possible political pressure of the elderly on shifting resources from the young to the old.
3. The effects of changes in family structures and fertility trends in time and money transfers over the life cycle and particularly from/to old people.
4. The relationship between fertility, public and private transfers, and ageing.

PROJECT DURATION AND BUDGET

Project duration: ?/2017 (36 months)

Project costs/requested funding: 538.613€

CONSORTIUM

The consortium consists of 4 partners from 3 EU countries:

1. Universitat de Barcelona (UB).
2. Finnish Centre for Pensions (FCP)
3. VATT Institute for Economic Research
4. Austrian Institute for Economic Research (WIFO)

WORK PACKAGES

WP1: Microsimulation (EUROMOD-dynamic) and NTA: Measure the distributional effects of life expectancy differentials and the specific role of public education expenditure on life-cycle income inequalities. Create a simulation tool.

WP2: Policy aspects of ageing. Test a possible generational conflict associated with ageing and based on the “political power of elderly” hypothesis

WP 3: NTA by Family. Assess the role of changes in family structures in intergenerational transfers for Finland and Spain.

WP 4: NTA and elderly wellbeing. Compare the role of money and time transfers to dependent age-groups (children and older people). Construct indicators of time transfers for the elderly as a new dimension of wellbeing.

WP 5: Dissemination

SECOND JPI MYBL CALL FOR PROPOSALS

WELTRANSIM is one of the projects that is funded in the second JPI MYBL call for proposals of 2016, entitled ‘Welfare, Wellbeing and Demographic Change: Understanding Welfare Models’. A total of five projects received funding.

www.jp-demographic.eu.