



The Potential and Challenges of Demographic Change

Joint Call 2016 – Project CIRCLE

Care and Income Redistributive Cycles in the Lives of Europeans

SUMMARY AND OVERALL AIM

The project CIRCLE explores the effects of the ongoing economic and demographic changes on:

- 1) the **intergenerational distribution of income** and
- 2) the **intra-household informal insurance of care and income risks** in Europe.

The aim of CIRCLE is to provide new empirical evidence of the impact of the interaction between the economic and demographic changes and the welfare systems on the distribution of the resources, rights and responsibilities between generations.

In many EU countries welfare provisions addressed to older people are pay as you go financed and fast population ageing boosts redistribution from the young to the old. However compensatory mechanisms redistributing resources from the old to the young are often implemented at intra-household level, mainly through inter-vivos transfers and informal care provisions.

The analysis takes both redistributive flows into account and covers a variety of EU welfare state models, giving a strong base for generalizing the results and deriving useful policy implications. Overall, the project highlights the effects of the most relevant reforms of the welfare state implemented in Europe in the last 10 years. Also, a new survey will be run to evaluate the comprehension that individuals have of the implications of recent and envisaged welfare reforms.

PROJECT DURATION AND BUDGET

Project duration: 36 months

Budget: 340,350 euro

CONSORTIUM

The consortium includes outstanding academics in interdisciplinary and policy-oriented research from 3 well reputed institutions in Belgium, Italy and Spain.

Leader partner: **Center for research on Pensions and Welfare Policies – Collegio Carlo Alberto** (Italy).

Partners: **Centre for Social Policy – University of Antwerp** (Belgium) and **University of Alcalá** (Spain).

CIRCLE involves distinguished stakeholder organizations in the field of welfare, ageing and financial literacy.

The coordinator is Prof. Elsa Fornero.

WORK PACKAGES

CIRCLE is organized in 3 work packages.

- **Work Package 1 - Intergenerational redistribution of resources** - evaluates the intergenerational redistribution of resources induced by the major provisions of the European welfare systems addressed to older people.
- **Work Package 2 - Intergenerational insurance of income and care risks** - investigates the informal intra-household mechanisms of intergenerational insurance of income and care risks in European countries in the last ten years.
- **Work Package 3 - Intergenerational conflicts** - investigates the perceptions and comprehension that individuals have of the aims of the main welfare provisions and of their implications in term of intergenerational relationships. A new survey will be run in Belgium, Italy and Spain allowing new research on this unexplored issue.
- **Work-Package 4 - Dissemination strategy** - designs a cogent dissemination strategy.

SECOND JPI MYBL CALL FOR PROPOSALS

CIRCLE is one of the projects that is funded in the second JPI MYBL call for proposals of 2016, entitled 'Welfare, Wellbeing and Demographic Change: Understanding Welfare Models'. A total of five projects received funding.

www.jp-demographic.eu.