

Project FACTAGE

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Institutes and researchers contributing to FACTAGE

Research Institutes



Longer working lives and socio-economic inequalities

FACTAGE (factage.eu)

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JPI More Years Better Lives conference, Brussels, 13 January, February 2018

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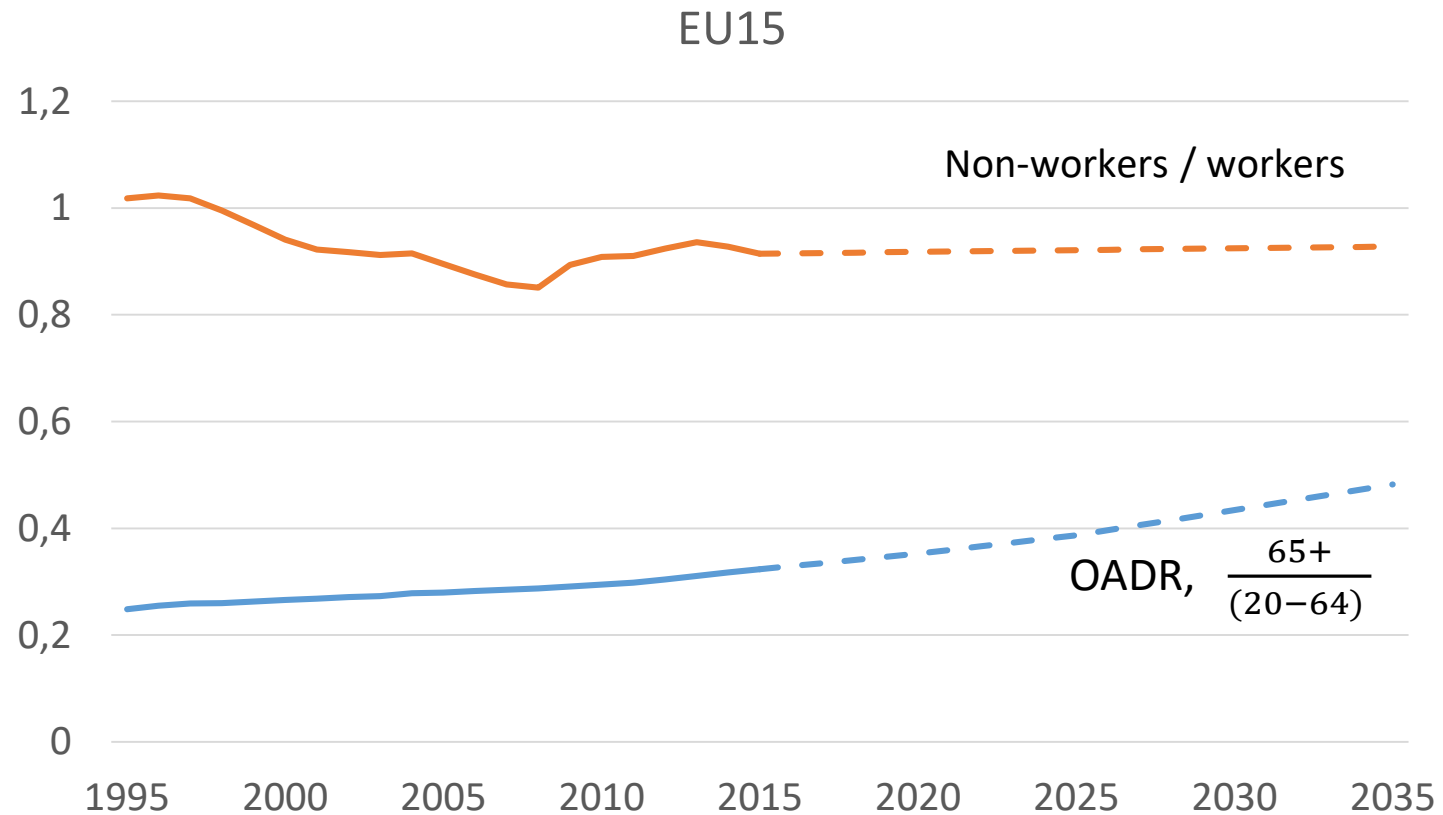


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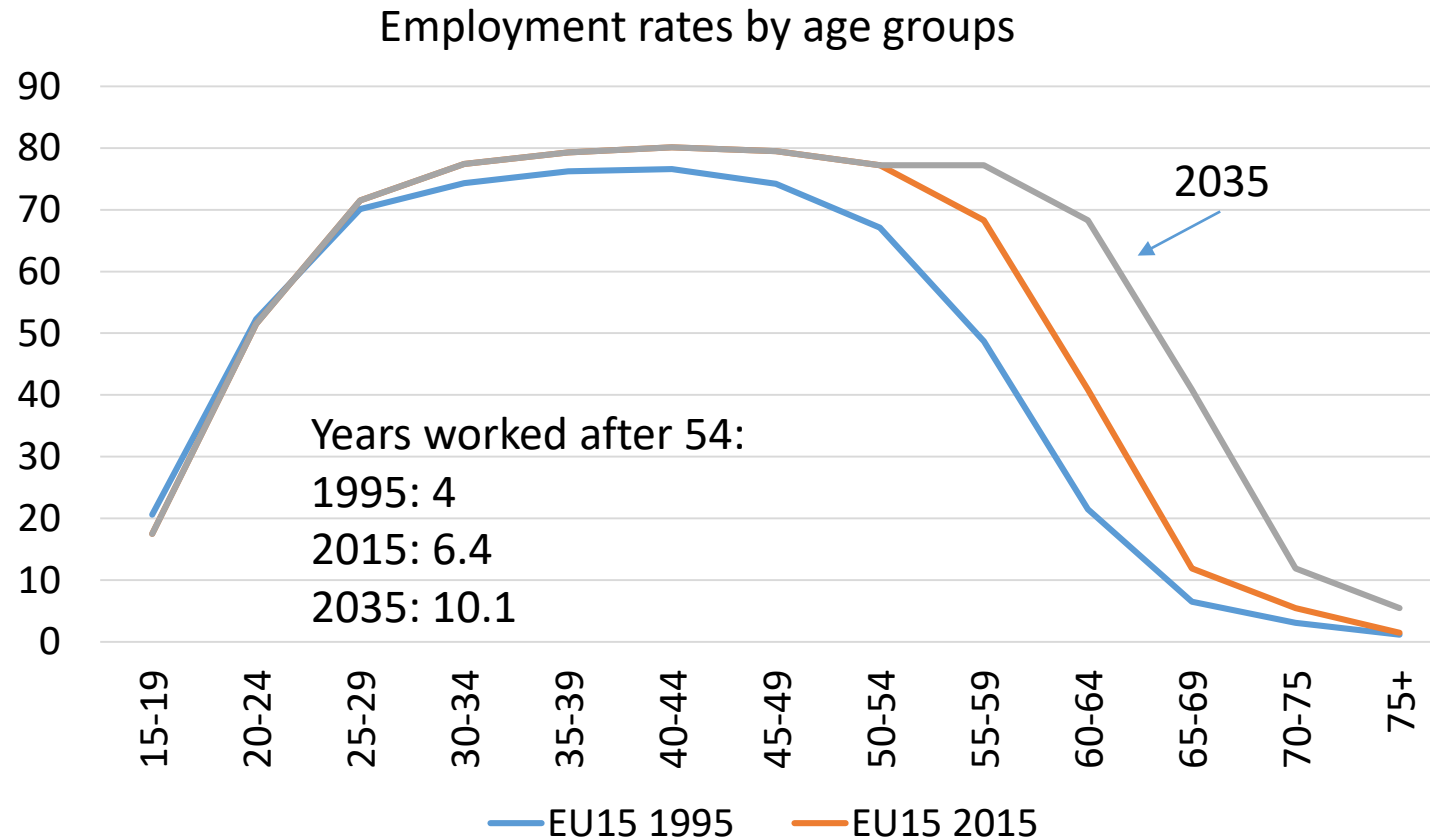
The challenge of population ageing



Source: EU-LFS

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The solution – work longer



Source: EU-LFS

See also: *Fechter, C. and Sesselmeier (2017). [Research Report on the Changing Labour Market Conditions for Older Workers](http://www.factage.eu). www.factage.eu*

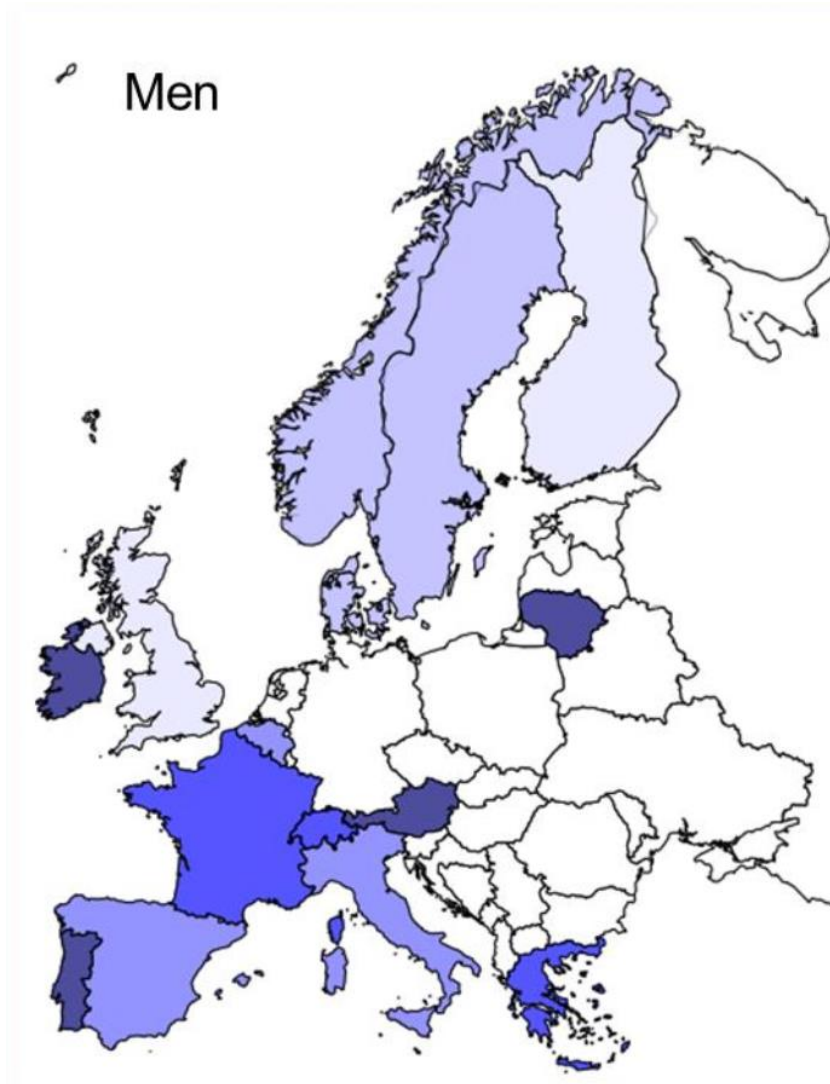
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How to make it happen it?

First steps – mapping socio-economic inequalities

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Increasing the pension age for all?



Differences in LE at age 65: 1.1 – 3.8 years.

Large differences for women: 0.6 – 5.2 years.

Source: Mosquera, González-Rábago, Martín and Bacigalupe (2018).
www.factage.eu

Missing information on LE

- Socio-economic differences in LE not available for all countries
- New FACTAGE method to address this using existing EU longitudinal data

Source: J. Klotz and T. Göllner: Estimating Differential Mortality from EU-SILC Longitudinal Data. A Feasibility Study. FACTAGE – WP 4 Deliverable 4.1. Statistics Austria, October 2017. www.factage.eu

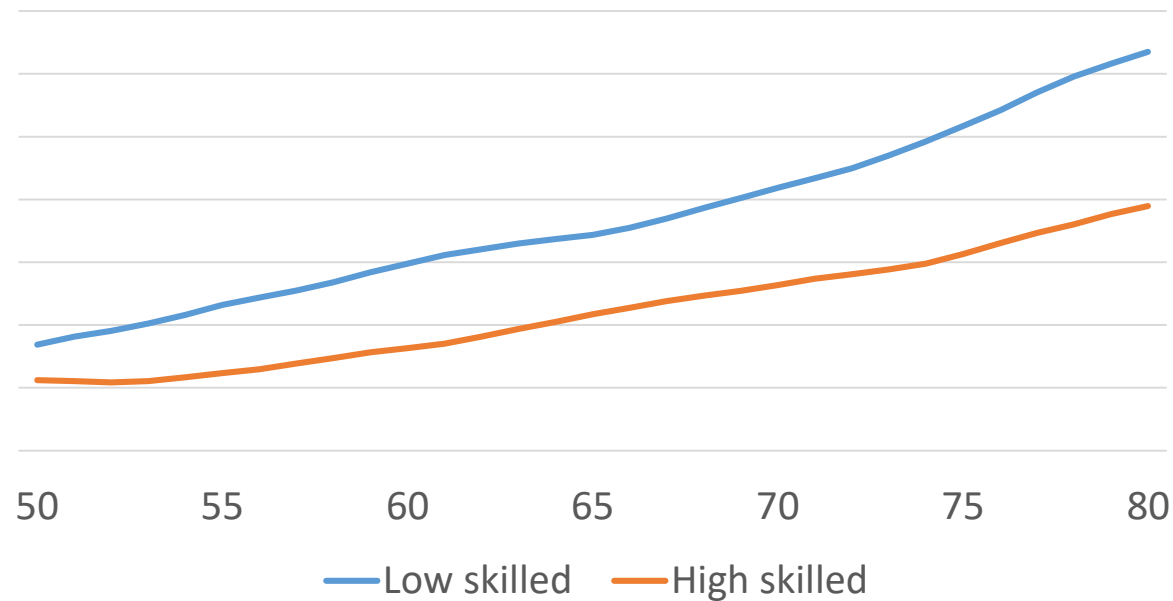
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Increasing the pension age for all?

Health inequalities persist....

.... but have not increased during last decade.

Morbidity Index, by age

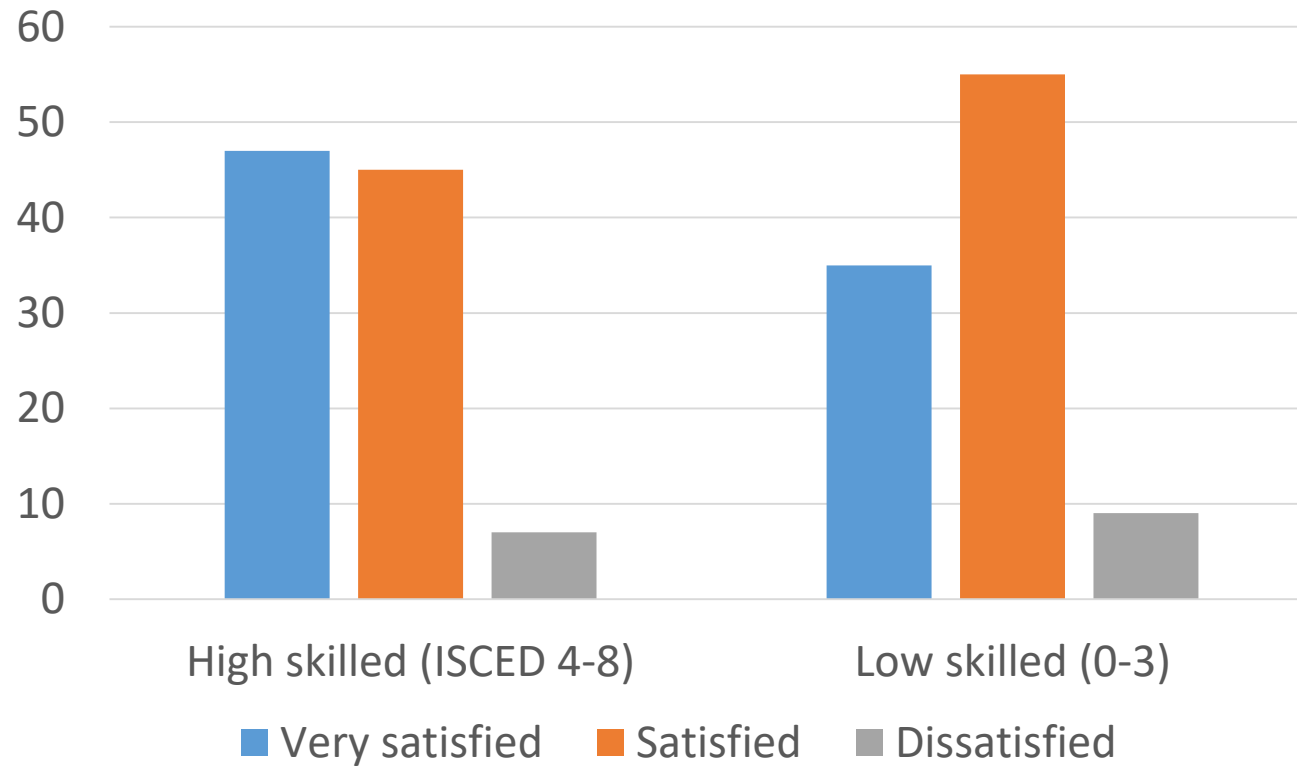


Source: SHARE data wave 1, 2, 4 and 5
See also: Barslund & Ludolph (Forthcoming)

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Improving working conditions?

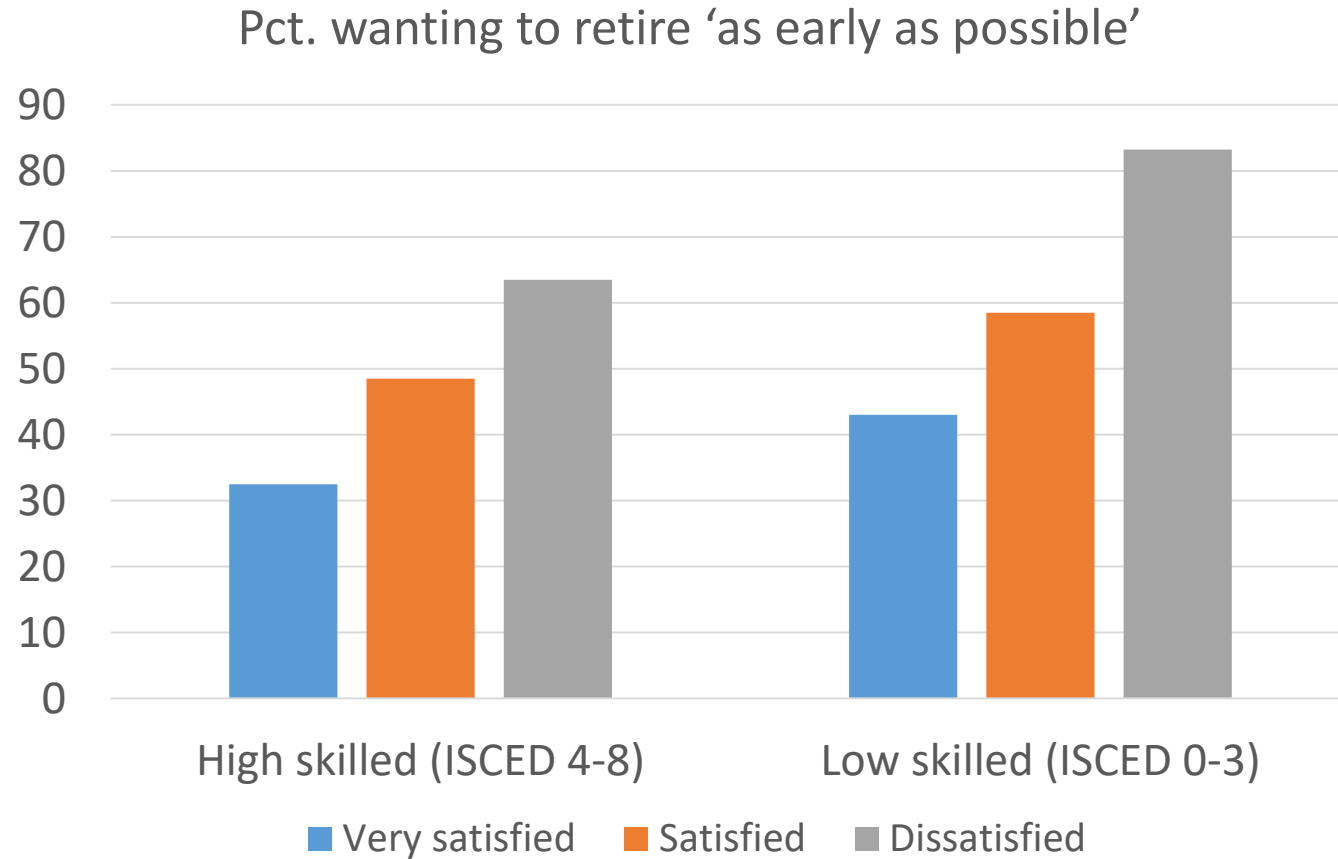
Most (older) workers satisfied with their job...
(50-59 y/o, pct.)



Source: SHARE data wave 1, 2, 4 and 5

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Satisfied ... but still want to retire 'asap'!



Source: SHARE data wave 1, 2, 4 and 5

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How to increase pension ages?

Next steps

Scenarios for equitable pension systems trajectories
(given socio-economic differences)

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THANK YOU!



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